Fidelity Easy Save Account

The Fidelity Easy Save Account (FESA) is designed to make saving easier and convenient by enabling you to set-up an automated debit transfer for a specified amount from your Current or Savings account to your FESA, whenever you make withdrawals, transfers or payment transaction.

This means that anytime you a make withdrawal, transfer or payment transactions from your, Fidelity Bank will automatically transfer your specified amount from your customer Current or Savings account into your Fidelity Easy Save Account.

Main Features and Benefits:

- Customer may choose from GHS5, GHS10, GHs20, GHS50 or GHS100 a savings amount per debit transaction
- Receive free sms alert for every automated savings into your FESA
- Enjoy 3.5% p.a. as interest rate on your savings
- Conveniently monitor your savings using the Fidelity mobile App or USSD
- Save while you spend without stepping into the banking hall
- Choose a savings period from 3 to 10 years
- You can only access up 25% of your savings each calendar year until you reach your savings period
- No monthly account maintenance fee





FAQs

1. What is Fidelity Easy Save Account (FESA)?

The Fidelity Easy Save Account is uniquely designed to make savings easier and convenient for Fidelity customers. It enables customers to set-up an automated debit transfer for a specified amount from their Current or Savings accounts to their *Fidelity Easy Save Account* whenever they make withdrawals, transfers or payment transaction.

2. How do I sign-up to the FESA?

To sign-up, kindly visit the nearest Fidelity Bank branch to sign-up instantly, or simply request for FESA via your Fidelity Mobile App (to be enabled soon).

3. Do I need to have an account with Fidelity Bank to sign-up for the FESA?

Yes. The product is available to only existing and New-to-bank customers of Fidelity Bank

4. How much savings can I make for each debit transaction I perform?

Customers may choose an amount from GHS5, GHS10, GHS20, GHS50 or GHS100 as savings for each debit transaction.

5. What happens if I do not have sufficient balance after I make a withdrawal?

There will be no debit transfer or savings made to your FESA.

6. Can I change my debit transfer amount at a later date?

Yes. Kindly visit the nearest Fidelity Bank branch and speak to any of our customer service officers for assistance. The changes takess less than 2 minutes to complete.

7. How long can I keep contributing to my FESA?

You can keep contributing for up to 10 years renewable. However, the minimum period is 3 years. On due date, you may liquidate the entire balance and start again.

8. Can I increase the minimum debit amount?

Yes. Customers may increase their debit transfer amount to GHS10, GHs20, Ghs50 or GHs100 whenever they wish.

9. When can I withdraw from my FESA?

Customers can access funds from their FESA at the end of 3 years or beyond. For emergencies, customers can withdraw up to 25% of their savings, once in a calendar year (12 months).

10. Do I earn interest on my FESA?

Yes. Customers will earn an attractive rate of 3.5% p.a. on their savings

11. Are there any monthly charges on the FESA?

No. There are no monthly account charges on the FESA

12. What unique benefit does the FESA offer to customers?

FESA enables you save as you spend with ease. FESA makes savings more fun as you watch your savings grow each day

13. Can I do any amount in excess of GHS100?

No. The current maximum amount is GHS100



